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(20517)

BBA-VI Sem.

Roll No.

18069

B. B. A. Examination, May 2017

VAT and Service-Tax

(BBA-603)

(New)

Time : Three Hours

[Maximum Marks : 75

Note : Attempt questions from all Sections as per instructions.

Section-A

(Very Short Answer Questions)

Attempt all the *five* questions of this Section.

Each question carries 3 marks. Very short answer

is required not exceeding 75 words. $3 \times 5 = 15$

1. Explain the term CENVAT.

2. What is current rate of Service-tax?

(2)

3. What do you mean by declared services?

4. Does VAT system require declaration forms? Discuss.

5. Who are liable to seek Service-tax registration?

Section-B

(Short Answer Questions)

This Section contains three questions, attempt any *two* questions. Each question carries $7\frac{1}{2}$ marks.

Short answer is required not exceeding 200 words. $7\frac{1}{2} \times 2 = 15$

6. Differentiate between Sales-tax and VAT.

7. Write down the merits of VAT.

8. What are the provisions in respect of returns under VAT Act?

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Section-C

(Detailed Answer Questions)

This Section contains five questions, attempt any *three* questions. Each question carries 15 marks. Answer is required in detail. $15 \times 3 = 45$

9. Who are eligible to avail for CENVAT? State the conditions for availing of credit under CENVAT.

10. Discuss the methods of computation of VAT.

11. Write a detailed note on Negative list approach of taxation of services.

12. Discuss broadly the provisions of Service-tax registration.

13. Calculate the value of taxable photography services of the following details :

	Rs
(i) Sales/Services of cameras	1,80,000
(ii) Unexported films sold	1,70,000

(iii) Processing and developing charges 1,90,000

(iv) Photography charges from studio 5,30,000

(v) Video and C.D. shooting charges
of marriages 3,00,000

(vi) Outdoor shooting of funds and
parties 1,20,000