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(20516)

Roll No.

BBA-VI Sem.

18069

B. B. A. Examination, May 2016

VAT and Service-Tax

(BBA-603)

(New)

Time : Three Hours]

[Maximum Marks : 75

Note: Attempt questions from all Sections as per instructions.

Section-A

(Very Short Answer Questions)

Attempt all the five questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. 3×5=15

1. What is the new rate of Service-tax ?

(2)

2. What do you mean by VAT ?
3. Discuss the liability of a seller under VAT.
4. What is the time limit for filing VAT returns ?
5. What do you mean by Service-tax ?

Section-B

(Short Answer Questions)

Attempt any two questions out of the following three questions. Each question carries 7½ marks. Short answer is required not exceeding 200 words. 7½×2=15

6. Explain the concept of "service" and "declared service" under Service-tax.
7. Give the list of 15 services in respect of which Service-tax is payable.
8. What are the sources of service-tax law ?

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Section-C

(Detailed Answer Questions)

Attempt any *three* questions out of the following five questions. Each question carries 15 marks. Answer is required in detail. $15 \times 3 = 45$

9. Briefly explain the concept of 'Goods and Service-tax' with its benefits.
10. Discuss the Service-tax liability in the following cases:
- (a) What consideration is partly received in money?
 - (b) Services provided by employee to the employer.
 - (c) Composite transaction involving sale of goods and services.
 - (d) Unincorporated association
 - (e) Services provided on Indian territorial waters.
11. Discuss broadly the powers and functions of Director General of Service-tax.
12. "Under VAT system, three methods have been recommended for computation of VAT." Discuss the statement. Which method do you think best method for a developing country like India?

13. Discuss the constitutional amendments leading to VAT and give its justification.

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