

Section-C

(Long Answer Type Questions)

Note:- Attempt any **three** questions out of the following **five** questions. Each question carries 15 marks. Answer is required in detail.

9. "Accountancy is a necessity while auditing is a luxury for a business." Explain.
10. What is Test checking? What precautions should be undertaken while performing Test checking? Describe its advantages?
11. How would you conduct the audit of a Banking Company?
12. Discuss the right, duties and liabilities of a company auditor.

13. What is Cost Audit? Describe the objects and advantages of Cost Audit.